

CRITERIA FOR GRANTING THE ADVANCE PAYMENT OF THE OPERATING GRANT 2022

Financial Committee 8 / 2021 (18.11.2021)

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The decision on awarding the operating grant is often only made at the beginning of April. To ease the financial situation of organisations that have applied for the grant, part of the operating grant has been awarded to organisations with appropriately completed applications before the processing of the applications ends.

An advance payment of the operating grant may be paid to an organisation, if it has been awarded a minimum of 170 euros of operating grant the previous year and it delivers the required attachments by the deadline. The size of the advance payment is one third of the previous year's operating grant.

The attachments required for the advance payment to be paid are the following:

- Budget 2022
- Action plan 2022
- Annual report 2021

The advance payment of the operating grant is awarded automatically to organisations that fill in the electronic application form and deliver the required attachments by the deadline of the call for operating grant applications. The advance payment will be paid during March.

The remaining sum of the operating grant will be paid when all the required attachments in their final form mentioned in the call for applications have been delivered to the Student Union. If the organisation fails to deliver the attachments by 30 September 2022, the advance payment will be collected back.