

BALANCE SHEET – ACADEMIC TUBA ASSOCIATION

BALANCE SHEET

31 Dec 2011

31 Dec 2012

Assets

Fixed assets

Tangible assets		
Yamaha audio system	1 000 €	1 000 €
Tuba	1 000 €	1 000 €
Computer	300 €	300 €
Total tangible assets	2 300 €	2 300 €

Current assets

Inventories		
Overall badges, 500pcs	600 €	500 €
Cash in hand and bank balances	600 €	700 €
Total inventories	1 200 €	1 200 €

Receivables

Short-term		
Trade receivables		
Christmas calendars for Tuubaduunarit	- €	100 €
Loan receivables		
Debt of Tampere Tuba Club	500 €	- €
Debt of Turku Friends of Tuba	- €	300 €
Total receivables	500 €	400 €

Cash and bank balances	1 000 €	1 250 €
------------------------	---------	---------

Total assets

	4 000 €	3 900 €
--	---------	---------

Equity and liabilities

Equity

Funds		
Reserve fund	600 €	300 €
Support fund of Tuba Talents	550 €	200 €
Surplus/deficit of previous accounting periods	2 000 €	2 750 €
Surplus/deficit of the accounting period	750 €	350 €
Total equity	3 900 €	3 600 €

Liabilities

Long-term		
Bank loan for property trade	100 €	- €
Short-term		
Accounts payable	- €	300 €
Total liabilities	100 €	300 €
Total equity and liabilities	<u>4 000 €</u>	<u>3 900 €</u>